

# Bank of America

**Old Payment: \$4,852.77**

**Old Rate: 9.74**

**Months Behind: 4**

**New Payment: \$2,411.66**

**New Rate 6% for 5 years.**

**Estimated Month Savings: \$2,441.11**

**Estimated Yearly Savings including back payments: \$48,704.40**



Attn: Home Retention Division  
Countrywide Modification  
37 Wood Rd  
Rocky Hill, CT 06067

[Redacted]

Account No. [Redacted]

[Redacted]

Property Address: [Redacted]

[Redacted]

**IMPORTANT MESSAGE ABOUT YOUR LOAN**

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the attached documents need to be signed and returned.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$271,827.29 prior to your first payment date. The amount added to your loan is:

Interest:	\$5,783.64
Fees:	\$0.00
Escrow:	\$0.00
Total:	\$5,783.64

Your new modified monthly payment will be 2,411.56, effective with your October 1, 2008 payment. This payment is subject to change if your escrow account is reanalyzed or if you have a step rate, interest only or adjustable rate loan type. Your current interest rate is 6.74%. Your new interest rate will be 6%. We are fixing this rate for a period of 5 years. This Agreement will bring your loan current; however, you will still be required to pay back the entire unpaid principal by the maturity date for your loan.

Your new reduced interest rate will be effective as of October 1, 2008 and it will remain in effect until September 1, 2013.

A breakdown of your payment is as follows:

PAI Payment:	\$1,668.98
Escrow:	\$746.57
Total Payment:	\$2,411.56



The HOME Team  
Citi Loan # 741945833